

Preliminary

School Budget and Financing Plan

2014 - 2015

**Prepared in Accordance With
“School District Budget Act”**

Presented for Board Approval

June 16, 2014



T U L S A

PUBLIC SCHOOLS

INDEPENDENT SCHOOL DISTRICT NUMBER ONE
TULSA PUBLIC SCHOOLS
SCHOOL BUDGET AND FINANCING PLAN
FOR APPROPRIATED FUNDS
FISCAL YEAR 2014-2015

Keith Ballard, Ed.D.
Superintendent

Patricia K. Williams, Ed.D.
Chief Financial Officer

ADOPTED BY:
TULSA PUBLIC SCHOOLS, BOARD OF EDUCATION

Ruth Ann Fate, President

Dr. Leigh Goodson, Vice President

Wilbert Collins, Member

Shawna Keller, Member

Gary Percefull, Member

Suzanne Schreiber, Member

Dr. Lana Turner-Addison, Member

Peggy Young, Clerk

Preliminary: June 16, 2014

TABLE OF CONTENTS

| | | PAGE |
|-------|---|------|
| I. | PRESIDENT'S MESSAGE | 1 |
| | LETTER OF TRANSMITTAL | 2-6 |
| | AFFIDAVIT OF PUBLICATION | 7-9 |
| | FUNDS BY CATEGORY | 10 |
| II. | SCHOOL BUDGET AND FINANCING PLAN (FISCAL YEAR 2014-2015) | |
| | Summary of Estimated Revenues | 11 |
| | Summary of Estimated Expenditures | 12 |
| III. | SUMMARY OF APPROPRIATED FUNDS | |
| | Revenue Summary | 13 |
| | Expenditure Summary | 14 |
| IV. | GENERAL FUND | |
| | General Fund (11) | |
| | Revenue Summary | 15 |
| | Expenditure Summary | 16 |
| | Co-Op (12) | |
| | Revenue Summary | 17 |
| | Expenditure Summary | 18 |
| V. | SPECIAL REVENUE FUNDS | |
| | Building Fund (21) | |
| | Revenue Summary | 19 |
| | Expenditure Summary | 20 |
| | Child Nutrition Fund (22) | |
| | Revenue Summary | 21 |
| | Expenditure Summary | 22 |
| VI. | CAPITAL IMPROVEMENT FUNDS | |
| | Revenue Summary | 23 |
| | Expenditure Summary | 24 |
| VII. | DEBT SERVICE FUND | |
| | Revenue Summary | 25 |
| | Expenditure Summary | 26 |
| VIII. | ADOPTION OF BUDGET | 27 |

TULSA PUBLIC SCHOOLS STATEMENT OF NONDISCRIMINATION

Tulsa Public Schools does not discriminate on the basis of race, religion, color, national origin, sex, sexual orientation, disability, genetic information, veteran status, marital status or age in its employment, programs and activities and provides equal access to the Boy Scouts and other designated youth groups. The following person has been designated to handle inquiries regarding the Tulsa Public Schools' non-discrimination policies: Dr. Pauline Harris, Human Rights Coordinator, Tulsa Public Schools, Human Capital Department, 3027 South New Haven Avenue, Tulsa, Oklahoma 74114-6131, 918-746-6517.

INDEPENDENT SCHOOL DISTRICT NUMBER ONE
TULSA PUBLIC SCHOOLS
3027 S. New Haven
Tulsa, Oklahoma 74114
(918) 746-6800
BOARD OF EDUCATION

TO THE TAXPAYERS OF INDEPENDENT SCHOOL DISTRICT NUMBER ONE

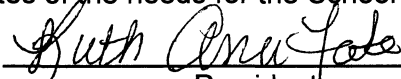
The Board of Education of Independent School District Number One, Tulsa County, Oklahoma, as authorized by Oklahoma Statutes (Section 5-150 of the School District Budget Act), submits the Budget for Independent School District Number One for the fiscal year 2014-2015.

The 2014-2015 School Budget was prepared under the direction of the Independent School District Number One Board of Education.

The members are:

Ruth Ann Fate, President
Dr. Leigh Goodson, Vice President
Wilbert Collins, Member
Bobbie Gray, Member
Gary Percefull, Member
Suzanne Schreiber, Member
Dr. Lana Turner-Addison, Member
Peggy Young, Clerk

The Board of Education, or working committees thereof, met regularly throughout the year. Estimates of the needs for the School District were received, which totaled \$556,204,256.



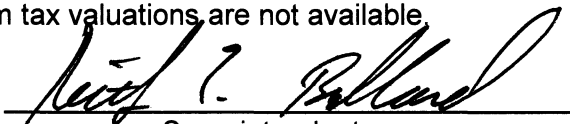
President

TO THE INDEPENDENT SCHOOL DISTRICT NUMBER ONE BOARD OF EDUCATION:

The Independent School District Number One Fiscal Year 2014-2015 Financing Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated December 16, 1996, in accordance with the Oklahoma School District Budget Act. The budget herein presented requires 36.05 mills of ad valorem taxation for the General Fund, 5.15 mills of ad valorem taxation for the Building Fund, and an estimated 23.71 mills of ad valorem taxation for the Sinking Fund.

The total budget of appropriated funds equals \$556,204,256, which includes \$310,147,288 for the General Fund, \$42,694,513 for Special Revenue Funds, \$94,173,587 for Capital Improvement Funds, and \$109,188,868 for Debt Service Fund.

The 2014-2015 annual budget is presented to the Independent School District Number One Board of Education for their adoption. The Budget financing plan for the appropriated funds has not been finalized since actual ending fund balance, State Aid Allocation and the actual ad valorem tax valuations are not available.



Superintendent



T U L S A

PUBLIC SCHOOLS

June 16, 2014

To the Board of Education Members and the Citizens of Independent School District I-1, Tulsa County:

The Preliminary School Budget and Financing Plan for 2014-15 was prepared in accordance with the School District Budget Act (O.S. § 70-5-150). As prescribed in statute and TPS Board Policy (5503), this document contains a budget summary, budget message, and tables for each fund which include actual revenues and expenditures for the immediate prior fiscal year, the current year estimated actual revenues and expenditures, and the preliminary budget of revenues and expenditures for the new fiscal year.

It should be noted that all revenue budget line items for the new year reflect estimates, since actual allocations have not yet been received and ad valorem certifications takes place in August. As this information becomes available an Amended Budget may be presented to the Board of Education for review and approval.

This document includes background information on the development of the budget, the budget message for 2014-15, and tables summarizing the 2014-15 Preliminary Budget by fund and object.

Budget Development

The budget reflects the work of the District's financial and administrative staff, and various District committees. Preparation of the annual budget begins in January with the development of the Master Financial Calendar. This schedule identifies all major tasks, dates, and persons responsible for activities associated with building the new year budget and year-end processes for the current year. Major activities typically take place beginning in February, and culminate with the approval of the annual budget and the closing of the current fiscal year in June.

Resource planning begins with the development of the student enrollment forecast. This forecast, by grade level and building, forms the basis for staffing assignments, site budget allocations, state aid forecasting, and a host of other items essential for planning. Forecasted membership for 2014-15 reflects a reduction of 426 students, or 1%. A summary of actual and forecasted membership appears below:

| Year | Student Membership |
|---------------|--------------------|
| 2004 | 41,966 |
| 2005 | 42,281 |
| 2006 | 42,169 |
| 2007 | 41,708 |
| 2008 | 41,252 |
| 2009 | 40,846 |
| 2010 | 41,224 |
| 2011 | 40,919 |
| 2012 | 40,252 |
| 2013 | 40,152 |
| 2014 Forecast | 39,726 |

School site staffing levels are identified through the District’s Staffing Plan, which is prepared annually based on the student forecast. Responsibility for the Staffing Plan and staff allocations reside within the Budget office. The staffing plan for 2014-15 maintains current class size levels and includes a discretionary reserve of 75 allocations. Efforts to increase the number of reserve allocations take place through the annual budget.

School site budget allocations are developed using a fixed dollar amount per pupil, and these allocations are adjusted for growth (if applicable) based on actual student counts once the school year begins. Within the 2014-15 budget, additional funding of \$229,020 to provide additional funding for “click charges” under the District’s new Managed Print Services program.

Over the last five years the administrative staff has identified a number of areas to capture both short- and long-term savings for the District, with total savings of over \$22 million. In summary, the 2014-15 Preliminary Budget proposal is comprised of the following:

| Governmental Fund | Revenue | Expenditures |
|---------------------------|---------------|---------------|
| General and Co-op Fund | \$330,888,225 | \$310,147,288 |
| Special Revenue Funds | 45,426,492 | 42,694,513 |
| Capital Improvement Funds | 94,173,587 | 94,173,587 |
| Debt Service Fund | 109,188,868 | 109,188,868 |
| Total Appropriated Funds | \$579,677,172 | \$556,204,256 |

During March and April site principals and departmental staff receive budget request forms and instructions. These requests are entered directly into the District’s financial system. Requests for additional and/or one-time funding are also submitted and evaluated. During this same time, the Revenue Projection Committee meets to review current actual and new year projected revenue levels. Also, Budget Review presentations are made to members of the Executive Staff. Proposals for new funding are reviewed and prioritized by Cabinet. In early June projected revenues are finalized and adjustments are made to balance the budget. After a review by the Superintendent, the required

documents and postings are prepared. Finally, the budget is presented to the Board of Education for consideration prior to June 30.

For 2014-15, the General Fund expenditure budget of \$310,101,624 reflects an increase of \$1,568,227, or .5% from the 2013-14 final amended budget. The majority of the increase is reflected in funding for new positions to support teachers and schools, as outlined below. As with any budget projection, there is a certain degree of risk inherent in the estimates. If unexpected reductions occur, immediate steps will be required to maintain the balanced budget. A comparison of the 2013-14 Preliminary and Amended Budgets, and 2014-15 Preliminary Budget is summarized below:

| Fund | 2013-14 Preliminary Budget | 2013-14 Amended Budget | 2014-15 Preliminary Budget |
|--------------------------|----------------------------|------------------------|----------------------------|
| General and Co-op Fund | 308,245,145 | 308,579,061 | 310,147,288 |
| Building Fund | 16,657,390 | 18,586,050 | 16,355,017 |
| Child Nutrition Fund | 25,896,784 | 25,807,407 | 26,339,496 |
| Bond Funds | 86,146,000 | 64,193,898 | 94,173,587 |
| Sinking Fund | 99,692,270 | 99,306,164 | 109,188,868 |
| Total Appropriated Funds | \$536,637,589 | \$516,472,580 | \$556,204,256 |

State of Oklahoma Budget: A Flat State Budget with Increases to Common Education, Concerns for FY 2015 Revenue Collections

During 2013-14 monthly state revenue collections reflected a continued slow recovery, with an unexpected decline at the end of the year. The State Treasurer’s office reports that revenue collections to date as of May 2014 reflect an increase of 3.4% or \$386.33 million over the previous 12-month period, but 5.3% below estimate. Corporate income tax collections continue to vary widely, nearly creating a “revenue failure” and triggering automatic agency cuts. For the last four months of FY 2014 (including May 2014), the State’s General Fund collection failed to meet projections. This trend could have implications for 2014-15.

For 2014-15, state appropriations of \$7.193 billion essentially reflect a flat budget from the final 2013-14 appropriation of \$7.197 billion. In comparative terms, state appropriations for FY 15 will be 8.6% below FY 2009 levels, when adjusted for inflation. The FY 15 state budget includes \$253.7 million in appropriations from cash reserves, agency revolving funds, and other one-time revenues. Total Common Education appropriations increased from FY 2013-14 by 3.07% to \$2,486,854,082. Dollars appropriated to the state aid funding formula increased by \$39,999,998 (2.2%) to \$1,877,570,777.

Finally, the share of the state budget allocated to common education increased to 34.6% in FY 2015, from 33.8% in 2014. Formula funding remains \$158 million below FY 2009 levels, despite an increase of 30,000 students statewide.

TPS Budget:

The most significant revenue variances reflected in the District's 2014-15 budget are:

1. Projected growth of 1.5% in the District's ad valorem base, resulting in an increase of \$503,412.
2. A decline in local revenues associated with one-time monies received in FY 2013-14.
3. Increases in State appropriated funds including formula aid (\$1,705,938) and Flexible Benefits Allowance (\$1,463,743).
4. A projected increase in Federal revenues (\$633,381), divided among multiple projects.
5. Continued low interest earnings on district investments.

In addition to modest growth in ad valorem, revenue increases associated with increased appropriations for formula state aid and the flexible benefit allowance will generate the increases outlined above. Likewise, interest earnings on investments have also lagged other indicators of an economic recovery. General Fund interest earnings are budgeted at just over \$500k, down an average of \$2 million from previous years.

TPS Budget: District Initiatives and the Strategic Plan

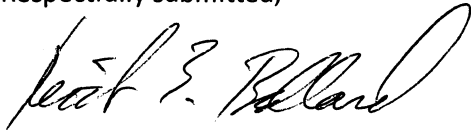
The District's Strategic Plan identifies five Core Goals: Student Achievement, Safe and Secure Schools, Teacher and Leader Effectiveness, Financial Sustainability, and Performance-Based Culture. Through a series of planning meetings, Cabinet and Executive Staff members identified and evaluated budget initiatives for the 2014-15 fiscal year. Through this process, a number of priorities and funding strategies emerged. They are:

1. The addition of **25 allocations to the original reserve of 75 allocations** (estimated cost \$1,000,000, funded through the General Fund). ***Core Goals addressed: Student Achievement, Teacher and Leader Effectiveness, and Performance-based Culture.***
2. **Approval of the District's 2013-14 Staffing Plan** (estimated cost \$534,269, funded through the General Fund) to provide Assistant Principal positions for elementary sites with 550-600 students, and other minor staffing adjustments. ***Core Goals addressed: Student Achievement, Teacher and Leader Effectiveness, and Performance-based Culture.***
3. The addition of **seven Instructional Technology Coaches** (estimated cost of \$420,000, funded through the General Fund) to provide hands on technology training to teachers. ***Core Goals addressed: Student Achievement, Teacher and Leader Effectiveness, and Performance-Based Culture.***
4. **Increase principal and assistant principal retirement from the current rate of 3% to the full retirement of 7%** (estimated cost \$344,417, funded through the General Fund). ***Core Goals addressed: Teacher and Leader Effectiveness and Performance-based culture.***
5. The recommended addition of **7 FTE positions**: Deputy Superintendent Project Coordinator, Accountability District Testing Coordinator, Teaching & Learning Textbook/Instructional Supply Coordinator, Special Ed Academic Coordinator, Special Ed Teacher Mentors (2 FTE, donor

funded), and Fine Arts Academic Coordinator. These positions were identified as priorities to provide additional support to principals and teachers in a variety of areas (estimated cost \$410,302, funded through the General Fund and donor funds). ***Core Goals addressed: Student Achievement, Teacher and Leader Effectiveness, and Performance-based Culture.***

The Preliminary School Budget and Financing Plan is presented to the Board of Education for their consideration, with the understanding that the fund balances, state and federal program allocations, and ad valorem revenues are estimates based on the most current information available. This Plan reflects the work of the Financial Services staff, District administrators, and various committees in responding to the educational needs of the citizens of Independent School District I-1 of Tulsa County and their children.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Keith E. Ballard". The signature is fluid and cursive, with a large loop at the end.

Dr. Keith Ballard
Superintendent

A handwritten signature in black ink, appearing to read "Patricia Williams". The signature is cursive and somewhat stylized.

Dr. Patricia Williams
Chief Financial Officer

AFFIDAVIT OF PUBLICATION

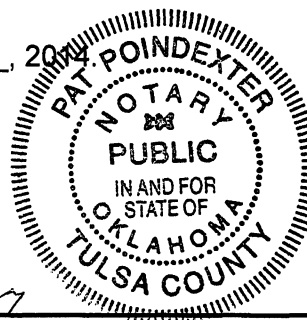
STATE OF OKLAHOMA, COUNTY OF TULSA, SS:

Personally appeared before me, the undersigned notary public, Peggy Young, Clerk of the Board of Education of Independent School District Number One, Tulsa County and State of Oklahoma, who, being first duly sworn according to the law, deposes and says: That she complied with the law by having the notice of the date, time and place of the public hearing, together with the preliminary budget summaries, for fiscal year 2014-2015, published in one issue of the Tulsa Business & Legal News, a legally-qualified newspaper for general circulation in said School District, a copy of the proof of publication is herewith attached and made a part hereof.

Peggy J. Young
Clerk, Board of Education

Subscribed and sworn to before me this 4th day of June, 2014.

Pat Poindexter
Notary



My commission expires 12/24/2014.

02020837

Published in the Tulsa Business & Legal News, June 10, 2014, Tulsa, Oklahoma

NOTICE OF PUBLIC HEARING

INDEPENDENT SCHOOL DISTRICT NUMBER ONE

Notice is hereby given that the Independent School District Number One Board of Education, Tulsa, Oklahoma, will hold a Public Hearing beginning at 6:30 p.m. on the 16th day of June, 2014, for the purpose of accepting comments and for holding an open discussion, including answering of questions, on the following preliminary Independent School District Number One FY 2014-2015 Budget. The hearing will be held in the Cheryl Selman Room, Education Service Center, 3027 South New Haven, Tulsa, Oklahoma 74114.

Dated at Tulsa, Oklahoma this 4th day of June, 2014.

ATTEST:

Ruth Ann Tate
President

Peggy J. Young
Clerk

Independent School District Number One Tulsa Public Schools

Preliminary 2014-2015 Revenue Summary

| GOVERNMENTAL FUNDS | | | | | | |
|---|------------------------------|-------------------------------|-----------------------------------|------------------------------|--------------------------------|--|
| | General Fund (11-12) | Special Revenue (21-22) | Capital Improvements (30's) | Debt Service (41) | Total Appropriated Funds | |
| All Appropriated Funds | FY 2014-2015 | FY 2014-2015 | FY 2014-2015 | FY 2014-2015 | FY 2014-2015 | |
| Local Sources of Revenue (1000) | | | | | | |
| 1110 Ad Valorem Tax Levy (Current) | \$ 76,212,318 | \$ 10,631,743 | \$ - | \$ 60,209,465 | \$ 147,053,526 | |
| 1120 Ad Valorem Tax Levy (Prior) | 2,000,000 | 379,998 | - | 1,450,000 | 3,829,998 | |
| 1130 Revenue in Lieu of Taxes | 91,001 | 1,000 | - | 2,100 | 94,101 | |
| 1200 Tuition and Fees | 1,308,000 | - | - | - | 1,308,000 | |
| 1310 Interest Revenue | 370,000 | 275,485 | 1,000 | 38,000 | 684,485 | |
| 1400 Rentals, Disposals and Commissions | 535,000 | 40,489 | - | - | 575,489 | |
| 1500 Reimbursements | 2,227,761 | 1,000 | - | - | 2,228,761 | |
| 1600 Other Local Sources of Revenue | 10,068,014 | 35,571 | - | - | 10,103,585 | |
| 1700 Child Nutrition Revenue | - | 4,130,900 | - | - | 4,130,900 | |
| 5160 Activity Fund Reimbursement | 261,043 | 60,813 | - | - | 321,856 | |
| Total Local Sources of Revenue | <u>93,073,137</u> | <u>15,556,999</u> | <u>1,000</u> | <u>61,699,565</u> | <u>170,330,701</u> | |
| Intermediate Sources of Revenue (2000) | | | | | | |
| Total Intermediate Sources of Revenue | 9,825,000 | - | - | - | 9,825,000 | |
| State Sources of Revenue (3000) | | | | | | |
| Total State Sources of Revenue | 157,565,251 | 3,028,874 | - | - | 160,594,125 | |
| Federal Sources of Revenue (4000) | | | | | | |
| Total Federal Sources of Revenue | 45,093,863 | 19,637,620 | - | - | 64,731,483 | |
| Total New Revenue from all Sources | <u>305,557,251</u> | <u>38,223,493</u> | <u>1,000</u> | <u>61,699,565</u> | <u>405,481,309</u> | |
| Non-Revenue Receipts | | | | | | |
| 5111 Premium on Bonds Sold | - | - | - | 500,000 | 500,000 | |
| 5112 Bond Issuances | - | - | 86,000,000 | - | 86,000,000 | |
| Total Non-Revenue | - | - | <u>86,000,000</u> | <u>500,000</u> | <u>86,500,000</u> | |
| Carryover Sources of Revenue | | | | | | |
| 6110 Prior Year Fund Balance | 21,330,974 | 7,082,999 | 7,172,587 | 46,989,303 | 82,575,863 | |
| 6130 Lapsed Appropriations | 4,000,000 | 120,000 | 1,000,000 | - | 5,120,000 | |
| 6140 Estopped Warrants | - | - | - | - | - | |
| Total Carryover Sources of Revenue | <u>25,330,974</u> | <u>7,202,999</u> | <u>8,172,587</u> | <u>46,989,303</u> | <u>87,695,863</u> | |
| Total Revenue | <u>\$ 330,888,225</u> | <u>\$ 45,426,492</u> | <u>\$ 94,173,587</u> | <u>\$ 109,188,868</u> | <u>\$ 579,677,172</u> | |

Preliminary 2014-2015 Expenditure Summary

| GOVERNMENTAL FUNDS | | | | | | |
|--|------------------------------|-------------------------------|-----------------------------------|------------------------------|--------------------------------|--|
| | General Fund (11-12) | Special Revenue (21-22) | Capital Improvements (30's) | Debt Service (41) | Total Appropriated Funds | |
| Major OCAS Object | FY 2014-2015 | FY 2014-2015 | FY 2014-2015 | FY 2014-2015 | FY 2014-2015 | |
| 1000 Salaries | \$ 200,345,167 | \$ 15,447,596 | \$ - | \$ - | \$ 215,792,763 | |
| 2000 Benefits | 54,885,275 | 3,877,899 | - | - | 58,763,174 | |
| 3000 Purchased Professional & Technical Services | 12,155,438 | 728,404 | 5,000,000 | - | 17,883,842 | |
| 4000 Purchased Property Services | 3,700,382 | 5,238,581 | 55,200,000 | - | 64,138,963 | |
| 5000 Other Purchased Services | 6,666,294 | 1,660,133 | 116,000 | - | 8,442,427 | |
| 6000 Supplies and Materials | 22,724,320 | 12,365,515 | 29,707,587 | - | 64,797,422 | |
| 7000 Property | 106,593 | 200,000 | 4,000,000 | - | 4,306,593 | |
| 8000 Other Objects | 2,436,066 | 3,176,385 | 150,000 | 109,188,868 | 114,951,319 | |
| 9000 Other Uses of Funds | 7,127,753 | - | - | - | 7,127,753 | |
| Total Expenditures | <u>\$ 310,147,288</u> | <u>\$ 42,694,513</u> | <u>\$ 94,173,587</u> | <u>\$ 109,188,868</u> | <u>\$ 556,204,256</u> | |

PUBLISHER'S AFFIDAVIT

PRELIMINARY 14-15 REV SUMMARY
 PUBLICATION DATE(S)
 06/10/14
 CASE NUMBER: PRELIMINARY 14-15 REV SUMMARY

AD NO: 00182629

LEGAL NOTICE

STATE OF OKLAHOMA }
 COUNTY OF Tulsa } SS

I, of lawful age, being duly sworn, am a legal representative of Tulsa Business & Legal News of Tulsa, Oklahoma, a daily newspaper of general circulation in Tulsa, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971 and 1982 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publications. That said notice, a true copy of which is attached hereto was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the ABOVE LISTED DATE(S)

Representative Signature

Subscribed to and sworn to me this 11th day of June, 2014.

Notary Public

KATHLEEN A. DRAKE

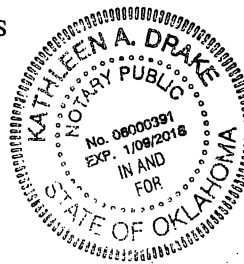
My commission number: 06000391

My commission expires: January 9, 2018

Customer #: 00020962

Customer: TULSA PUBLIC SCHOOLS

Publisher's Fee: 336.00



AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, COUNTY OF TULSA, SS:

Personally appeared before me, the undersigned notary public, Peggy Young, Clerk of the Board of Education of Independent School District Number One, Tulsa County and State of Oklahoma, who, being first duly sworn according to the law, deposes and says: That she complied with the law by having the notice of the date, time and place of the public hearing, together with the preliminary budget summaries, for fiscal year 2014-2015, published in one issue of the Tulsa Business & Legal News, a legally-qualified newspaper for general circulation in said School District, a copy of the proof of publication is herewith attached and made a part hereof.

/s/ Peggy J. Young
 Clerk, Board of Education

Subscribed and sworn to before me this 4th day of June, 2014.

(SEAL) /s/ Pat Poindexter, Notary

My commission expires December 24, 2014, #02020837

Published in the Tulsa Business & Legal News, June 10, 2014, Tulsa, Oklahoma

NOTICE OF PUBLIC HEARING

INDEPENDENT SCHOOL DISTRICT NUMBER ONE

Notice is hereby given that the Independent School District Number One Board of Education, Tulsa, Oklahoma, will hold a Public Hearing beginning at 6:30 p.m. on the 16th day of June, 2014, for the purpose of accepting comments and for holding an open discussion, including answering of questions, on the following preliminary Independent School District Number One FY 2014-2015 Budget. The hearing will be held in the Cheryl Selman Room, Education Service Center, 3027 South New Haven, Tulsa, Oklahoma 74114.

Dated at Tulsa, Oklahoma this 4th day of June, 2014.

ATTEST:
 /s/ Ruth Ann Fate
 President

/s/ Peggy J. Young
 Clerk

Independent School District Number One Tulsa Public Schools

Preliminary 2014-2015 Revenue Summary

| | GOVERNMENTAL FUNDS | | | | Total Appropriated Funds FY 2014-2015 |
|---|---|--|--|--------------------------------------|--|
| | General Fund (11-12) FY 2014-2015 | Special Revenue (21-22) FY 2014-2015 | Capital Improvements (30's) FY 2014-2015 | Debt Service (41) FY 2014-2015 | |
| All Appropriated Funds | | | | | |
| Local Sources of Revenue (1000) | | | | | |
| 1110 Ad Valorem Tax Levy (Current) | \$ 78,212,318 | \$ 10,831,743 | \$ - | \$ 50,209,485 | \$ 147,053,528 |
| 1120 Ad Valorem Tax Levy (Prior) | 2,000,000 | 375,988 | - | 1,450,000 | 3,829,988 |
| 1130 Revenue in Lieu of Taxes | 91,001 | 1,000 | - | 2,100 | 94,101 |
| 1200 Tuition and Fees | 1,308,000 | - | - | - | 1,308,000 |
| 1310 Interest Revenue | 370,000 | 275,485 | 1,000 | 38,000 | 684,485 |
| 1400 Rentals, Deposits and Commissions | 535,000 | 40,489 | - | - | 575,489 |
| 1500 Reimbursements | 2,227,761 | 1,000 | - | - | 2,228,761 |
| 1600 Other Local Sources of Revenue | 10,068,014 | 35,571 | - | - | 10,103,585 |
| 1700 Child Nutrition Revenue | - | 4,130,900 | - | - | 4,130,900 |
| 5160 Activity Fund Reimbursement | 261,043 | 80,813 | - | - | 321,856 |
| Total Local Sources of Revenue | 93,073,137 | 15,556,969 | 1,000 | 61,699,565 | 170,330,701 |
| Intermediate Sources of Revenue (2000) | | | | | |
| Total Intermediate Sources of Revenue | 9,825,000 | - | - | - | 9,825,000 |
| State Sources of Revenue (3000) | | | | | |
| Total State Sources of Revenue | 167,565,251 | 3,028,874 | - | - | 160,594,125 |
| Federal Sources of Revenue (4000) | | | | | |
| Total Federal Sources of Revenue | 45,093,863 | 19,637,820 | - | - | 64,731,683 |
| Total New Revenue from all Sources | 305,557,251 | 38,223,493 | 1,000 | 61,699,565 | 405,481,309 |
| Non-Revenue Receipts | | | | | |
| 5111 Premium on Bonds Sold | - | - | - | 500,000 | 500,000 |
| 5112 Bond Issuances | - | - | 85,000,000 | - | 85,000,000 |
| Total Non-Revenue | - | - | 85,000,000 | 500,000 | 85,500,000 |
| Carryover Sources of Revenue | | | | | |
| 6110 Prior Year Fund Balance | 21,330,974 | 7,082,999 | 7,172,587 | 46,989,303 | 82,575,863 |
| 6130 Lapsed Appropriations | 4,000,000 | 120,000 | 1,000,000 | - | 5,120,000 |
| 6140 Estopped Warrants | - | - | - | - | - |
| Total Carryover Sources of Revenue | 25,330,974 | 7,202,999 | 8,172,587 | 46,989,303 | 87,695,863 |
| Total Revenue | \$ 330,888,225 | \$ 45,426,492 | \$ 94,173,587 | \$ 109,189,868 | \$ 579,677,172 |

Preliminary 2014-2015 Expenditure Summary

| Major OCAS Object | GOVERNMENTAL FUNDS | | | | Total Appropriated Funds FY 2014-2015 |
|--|---|---|--|--------------------------------------|--|
| | General Fund (11-12) FY 2014-2015 | Special Revenues (21-22) FY 2014-2015 | Capital Improvements (30's) FY 2014-2015 | Debt Service (41) FY 2014-2015 | |
| 1000 Salaries | \$ 200,345,187 | \$ 15,447,596 | \$ - | \$ - | \$ 215,792,783 |
| 2000 Benefits | 54,885,275 | 3,877,899 | - | - | 58,763,174 |
| 3000 Purchases Professional & Technical Services | 12,155,438 | 728,404 | 5,000,000 | - | 17,883,842 |
| 4000 Purchases Property Services | 3,700,382 | 5,238,581 | 55,200,000 | - | 64,138,963 |
| 5000 Other Purchased Services | 5,666,294 | 1,680,133 | 116,000 | - | 8,442,427 |
| 6000 Supplies and Materials | 22,724,320 | 12,365,515 | 29,707,587 | - | 64,797,422 |
| 7000 Property | 106,593 | 200,000 | 4,000,000 | - | 4,306,593 |
| 8000 Other Objects | 2,438,066 | 3,178,385 | 150,000 | 109,188,888 | 114,951,319 |
| 9000 Other Uses of Funds | 7,127,753 | - | - | - | 7,127,753 |
| Total Expenditures | \$ 310,147,288 | \$ 42,694,513 | \$ 94,173,587 | \$ 109,188,868 | \$ 556,204,256 |

FUNDS BY CATEGORY

| <u>Category</u> | <u>Funds</u> |
|---------------------------|---|
| General Fund | General Fund (11) Co-Op (12) |
| Special Revenue Funds | Building Fund (21) Child Nutrition Fund (22) |
| Capital Improvement Funds | Bond Fund (30's) |
| Debt Service Fund | Debt Service (Sinking) Fund (41) |

**SCHOOL BUDGET AND FINANCING PLAN
FISCAL YEAR 2014-2015**

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Revenue Summary**

| | | General Fund (11-12) FY 2014-2015 | Special Revenue (21-22) FY 2014-2015 | Capital Improvements (30's) FY 2014-2015 | Debt Service (41) FY 2014-2015 | Total Appropriated Funds FY 2014-2015 |
|---|--|---|---|---|---|--|
| All Appropriated Funds | | | | | | |
| Local Sources of Revenue (1000) | | | | | | |
| 1110 | Ad Valorem Tax Levy (current) | \$ 76,212,318 | \$ 10,631,743 | \$ - | \$ 60,209,465 | \$ 147,053,526 |
| 1120 | Ad Valorem Tax Levy (prior) | 2,000,000 | 379,998 | - | 1,450,000 | 3,829,998 |
| 1130 | Revenue in Lieu of Taxes | 91,001 | 1,000 | - | 2,100 | 94,101 |
| 1200 | Tuition and Fees | 1,308,000 | - | - | - | 1,308,000 |
| 1310 | Interest Revenue | 370,000 | 275,485 | 1,000 | - | 646,485 |
| 13XX | Earnings on Investments | - | - | - | 38,000 | 38,000 |
| 1400 | Rentals, Disposals and Commissions | 535,000 | 40,489 | - | - | 575,489 |
| 1500 | Reimbursements | 2,227,761 | 1,000 | - | - | 2,228,761 |
| 1600 | Other Local Sources of Revenue | 10,068,014 | 35,571 | - | - | 10,103,585 |
| 1700 | Child Nutrition Revenue | - | 4,130,900 | - | - | 4,130,900 |
| 5160 | Activity Fund Reimbursement | 261,043 | 60,813 | - | - | 321,856 |
| | Total Local Sources of Revenue | 93,073,137 | 15,556,999 | 1,000 | 61,699,565 | 170,330,701 |
| Intermediate Sources of Revenue (2000) | | | | | | |
| 2100 | County 4 Mill Tax Levy | 8,000,000 | - | - | - | 8,000,000 |
| 2XXX | Other County Revenue | 1,825,000 | - | - | - | 1,825,000 |
| | Total Intermediate Sources of Revenue | 9,825,000 | - | - | - | 9,825,000 |
| State Sources of Revenue (3000) | | | | | | |
| 3100 | State Dedicated Revenue | 25,244,500 | - | - | - | 25,244,500 |
| 3210 | Foundation and Incentive Aid | | | | | |
| | TPS | 92,146,761 | - | - | - | 92,146,761 |
| | Charter Schools/Headstart | 7,690,293 | - | - | - | 7,690,293 |
| 3200 | Other State Aid | 23,996,958 | 650,376 | - | - | 24,647,334 |
| 3300 | Community Education Grants | 1,471,840 | - | - | - | 1,471,840 |
| 3400 | State Categorical Revenue | 4,505,521 | - | - | - | 4,505,521 |
| 3500 | Special Programs | - | - | - | - | - |
| 3600 | Other State Sources of Revenue | 1,542,297 | - | - | - | 1,542,297 |
| 3700 | Child Nutrition Revenue | - | 2,378,498 | - | - | 2,378,498 |
| 3800 | Vocational Education Programs | 967,081 | - | - | - | 967,081 |
| | Total State Sources of Revenue | 157,565,251 | 3,028,874 | - | - | 160,594,125 |
| Federal Sources of Revenue (4000) | | | | | | |
| 4100 | Direct Grants from the Federal Government | 1,238,673 | - | - | - | 1,238,673 |
| 4200 | Academic Achievement of the Disadvantaged | 29,252,942 | - | - | - | 29,252,942 |
| 4300 | Individuals with Disabilities | 11,129,991 | - | - | - | 11,129,991 |
| 4400 | No Child Left Behind, Continued | 117,107 | - | - | - | 117,107 |
| 4500 | Federal Grants through State Sources | 310,211 | - | - | - | 310,211 |
| 4600 | Other Federal Revenue through State Sources | 40,000 | - | - | - | 40,000 |
| 4680 | Miscellaneous Federal Revenue | 2,142,182 | - | - | - | 2,142,182 |
| 4700 | Child Nutrition Revenue | - | 19,637,620 | - | - | 19,637,620 |
| 4800 | Federal Vocational Programs | 862,757 | - | - | - | 862,757 |
| | Total Federal Sources of Revenue | 45,093,863 | 19,637,620 | - | - | 64,731,483 |
| | Total New Revenue from all Sources | 305,557,251 | 38,223,493 | 1,000 | 61,699,565 | 405,481,309 |
| Non-Revenue Receipts | | | | | | |
| 5111 | Premium on Bond Issuances | - | - | - | 500,000 | 500,000 |
| 5112 | Bond Issuances | - | - | 86,000,000 | - | 86,000,000 |
| | Total Non-Revenue Receipts | - | - | 86,000,000 | 500,000 | 86,500,000 |
| Carryover Sources of Revenue | | | | | | |
| 6110 | Prior Year Fund Balance | 21,330,974 | 7,082,999 | 7,172,587 | 46,989,303 | 82,575,863 |
| 6130 | Lapsed Appropriations | 4,000,000 | 120,000 | 1,000,000 | - | 5,120,000 |
| 6140 | Estopped Warrants | - | - | - | - | - |
| | Total Carryover Sources of Revenue | 25,330,974 | 7,202,999 | 8,172,587 | 46,989,303 | 87,695,863 |
| | Total Revenue | \$ 330,888,225 | \$ 45,426,492 | \$ 94,173,587 | \$ 109,188,868 | \$ 579,677,172 |

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Expenditure Summary**

All Appropriated Funds

| Major Object | DESCRIPTION | General Fund | Special Revenue | Capital Improvements | Debt Service | Total Appropriated Funds |
|--------------|---|-------------------------|-------------------------|------------------------|-----------------------|--------------------------|
| | | (11-12) FY 2014-2015 | (21-22) FY 2014-2015 | (30's) FY 2014-2015 | (41) FY 2014-2015 | FY 2014-2015 |
| 1000 | SALARIES | | | | | |
| | Certified 11XX | \$ 138,994,099 | \$ - | \$ - | \$ - | \$ 138,994,099 |
| | Non-Certified 12XX | 50,628,831 | 15,334,516 | - | - | 65,963,347 |
| | Other Salaries 13XX-19XX | 10,722,237 | 113,080 | - | - | 10,835,317 |
| | TOTAL SALARIES | 200,345,167 | 15,447,596 | - | - | 215,792,763 |
| 2000 | BENEFITS | | | | | |
| | Group Insurance 21XX, 22XX | 21,889,278 | 1,671,977 | - | - | 23,561,255 |
| | FICA & Medicare 23XX, 24XX | 14,388,474 | 1,027,038 | - | - | 15,415,512 |
| | Employer Retirement 25XX, 26XX | 18,107,523 | 651,684 | - | - | 18,759,207 |
| | Workers Comp. & Emp.Assist. 27XX, 28XX | 500,000 | 527,200 | - | - | 1,027,200 |
| | TOTAL BENEFITS | 54,885,275 | 3,877,899 | - | - | 58,763,174 |
| 3000 | PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.) | 12,155,438 | 728,404 | 5,000,000 | - | 17,883,842 |
| 4000 | PURCHASED PROPERTY SERVICES | | | | | |
| | Water & Sewage 41XX | 1,390,138 | - | - | - | 1,390,138 |
| | Refuse & Contract Services 42XX | 4,300 | 2,137,489 | - | - | 2,141,789 |
| | Repairs & Maintenance 43XX | 1,263,118 | 2,327,141 | - | - | 3,590,259 |
| | Other Purchased Services | 1,042,826 | 773,951 | 55,200,000 | - | 57,016,777 |
| | TOTAL PURCHASED PROPERTY SERVICES | 3,700,382 | 5,238,581 | 55,200,000 | - | 64,138,963 |
| 5000 | OTHER PURCHASED SERVICES | | | | | |
| | Student Transportation / Travel Services 51XX | 59,152 | - | - | - | 59,152 |
| | Telephone and Postage 53XX | 1,262,440 | 95,490 | - | - | 1,357,930 |
| | In-District Mileage 580X & 581X | 217,741 | 26,901 | - | - | 244,642 |
| | Out-of-District Travel 582X | 868,193 | 7,500 | - | - | 875,693 |
| | Other Purchased Services | 4,258,768 | 1,530,242 | 116,000 | - | 5,905,010 |
| | TOTAL OTHER SERVICES | 6,666,294 | 1,660,133 | 116,000 | - | 8,442,427 |
| 6000 | SUPPLIES AND MATERIALS | | | | | |
| | Instructional and Other Supplies 61XX | 4,209,039 | 258,180 | - | - | 4,467,219 |
| | Electricity 624X | 4,810,651 | - | - | - | 4,810,651 |
| | Gasoline 625X & 6290 | 1,254,385 | - | - | - | 1,254,385 |
| | Heating 627X | 1,441,398 | - | - | - | 1,441,398 |
| | Food and Other Supplies 63XX | - | 12,001,092 | - | - | 12,001,092 |
| | Books 64XX | 4,380,615 | - | 247,522 | - | 4,628,137 |
| | Technology Related Supplies 65XX | 1,829,864 | 106,243 | 29,460,065 | - | 31,396,172 |
| | Student/Staff Expenditures 68XX | 4,798,368 | - | - | - | 4,798,368 |
| | TOTAL SUPPLIES AND MATERIALS | 22,724,320 | 12,365,515 | 29,707,587 | - | 64,797,422 |
| 7000 | PROPERTY | | | | | |
| | Equipment | 106,593 | 200,000 | 4,000,000 | - | 4,306,593 |
| 8000 | OTHER OBJECTS | | | | | |
| | Dues and Registrations 81XX & 86XX | 839,865 | 5,200 | 150,000 | - | 995,065 |
| | Judgements & Debt Related 82XX & 83XX | - | - | - | 109,188,868 | 109,188,868 |
| | Reserve for Estimate 84XX | 861,275 | 3,171,185 | - | - | 4,032,460 |
| | Revaluation of Property 87XX | 691,160 | - | - | - | 691,160 |
| | Student Aid Payments 88XX | 43,166 | - | - | - | 43,166 |
| | Reserves & Other Expenses 89XX | 600 | - | - | - | 600 |
| | TOTAL OTHER OBJECTS | 2,436,066 | 3,176,385 | 150,000 | 109,188,868 | 114,951,319 |
| 9000 | OTHER USES OF FUNDS | | | | | |
| | Debt Service 91XX | - | - | - | - | - |
| | Reimbursement 93XX | 497,399 | - | - | - | 497,399 |
| | Petty Cash 96XX | 10,301 | - | - | - | 10,301 |
| | Charter Schools & Indirect Costs 97XX | 6,620,053 | - | - | - | 6,620,053 |
| | TOTAL OTHER USES OF FUNDS | 7,127,753 | - | - | - | 7,127,753 |
| | TOTAL EXPENDITURES | \$ 310,147,288 | \$ 42,694,513 | \$ 94,173,587 | \$ 109,188,868 | \$ 556,204,256 |

SUMMARY OF ALL APPROPRIATED FUNDS

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Revenue Summary**

| All Appropriated Funds | | Actual Revenue FY 2012-2013 | Estimated Actual Revenue FY 2013-2014 | Preliminary Revenue Budget FY 2014-2015 |
|---|--|--|--|--|
| Local Sources of Revenue (1000) | | | | |
| 1110 | Ad Valorem Tax Levy (current) | \$ 139,486,423 | \$ 137,676,027 | \$ 147,053,526 |
| 1120 | Ad Valorem Tax Levy (prior) | 4,400,876 | 4,229,247 | 3,829,998 |
| 1130 | Revenue in Lieu of Taxes | 95,199 | 107,379 | 94,101 |
| 1200 | Tuition and Fees | 1,381,597 | 1,288,013 | 1,308,000 |
| 13XX | Earnings on Investments | 662,199 | 637,881 | 684,485 |
| 1400 | Rentals, Disposals and Commissions | 552,893 | 1,557,884 | 575,489 |
| 1500 | Reimbursements | 2,202,466 | 9,508,544 | 2,228,761 |
| 1600 | Other Local Sources of Revenue | 6,143,362 | 7,139,600 | 10,103,585 |
| 1700 | Child Nutrition Revenue | 4,492,447 | 4,362,573 | 4,130,900 |
| 5160 | Activity Fund Reimbursement | 400,340 | 310,108 | 321,856 |
| | Total Local Sources of Revenue | 159,817,802 | 166,817,256 | 170,330,701 |
| Intermediate Sources of Revenue (2000) | | | | |
| 2100 | County 4 Mill Tax Levy | 7,897,658 | 8,000,000 | 8,000,000 |
| 2XXX | Other County Revenue | 2,216,358 | 1,839,957 | 1,825,000 |
| | Total Intermediate Sources of Revenue | 10,114,016 | 9,839,957 | 9,825,000 |
| State Sources of Revenue (3000) | | | | |
| 3100 | State Dedicated Revenue | 24,694,932 | 24,989,500 | 25,244,500 |
| 3210 | Foundation and Incentive Aid TPS | 89,548,578 | 91,312,794 | 92,146,761 |
| | Charter Schools/Headstart | 7,612,622 | 7,676,713 | 7,690,293 |
| 32XX | Other State Aid | 22,976,918 | 23,762,839 | 24,647,334 |
| 3300 | Community Education Grants | 1,761,943 | 1,576,943 | 1,471,840 |
| 3400 | State Categorical Revenue | 3,403,369 | 3,576,852 | 4,505,521 |
| 3500 | Special Programs | 84,000 | 84,000 | - |
| 3600 | Other State Sources of Revenue | 882,607 | 1,028,504 | 1,542,297 |
| 3700 | Child Nutrition Revenue | 2,055,854 | 2,378,202 | 2,378,498 |
| 3800 | Vocational Education Programs | 725,129 | 695,282 | 967,081 |
| | Total State Sources of Revenue | 153,745,952 | 157,081,629 | 160,594,125 |
| Federal Sources of Revenue (4000) | | | | |
| 4100 | Direct Grants from the Federal Government | 1,368,554 | 1,176,438 | 1,238,673 |
| 4200 | Academic Achievement of the Disadvantaged (NCLB) | 27,578,755 | 25,328,817 | 29,252,942 |
| 4300 | Individuals with Disabilities | 9,373,718 | 10,262,455 | 11,129,991 |
| 4400 | No Child Left Behind, Continued | 156,416 | 150,839 | 117,107 |
| 4500 | Federal Grants through State Sources | 162,412 | 177,835 | 310,211 |
| 4600 | Other Federal Revenue through State Sources | 875,354 | 92,009 | 40,000 |
| 468X | Miscellaneous Federal Revenue | 1,829,838 | 1,730,793 | 2,142,182 |
| 4700 | Child Nutrition Revenue | 19,280,692 | 19,190,064 | 19,637,620 |
| 4800 | Federal Vocational Programs | 725,619 | 861,881 | 862,757 |
| | Total Federal Sources of Revenue | 61,351,358 | 58,971,131 | 64,731,483 |
| | Total New Revenue from all Sources | 385,029,128 | 392,709,973 | 405,481,309 |
| Non-Revenue Receipts | | | | |
| 5111 | Premium on Bond Issuances | 432,193 | 534,912 | 500,000 |
| 5112 | Bond Issuances | 48,000,000 | 58,000,000 | 86,000,000 |
| | Total Non-Revenue Receipts | 48,432,193 | 58,534,912 | 86,500,000 |
| Carryover Sources of Revenue | | | | |
| 6110 | Prior Year Fund Balance | 75,187,765 | 77,711,471 | 82,575,863 |
| 6130 | Lapsed Appropriations | 5,266,999 | 7,966,137 | 5,120,000 |
| 6140 | Estopped Warrants | - | - | - |
| 6200 | Interfund Transfer | - | - | - |
| | Total Carryover Sources of Revenue | 80,454,764 | 85,677,608 | 87,695,863 |
| | Total Revenue | \$ 513,916,085 | \$ 536,922,493 | \$ 579,677,172 |

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Expenditure Summary**

All Appropriated Funds

| MAJOR OCAS OBJECTS | DESCRIPTION | Actual Expenditures FY 2012-2013 | Estimated Actual Expenditures FY 2013-2014 | Preliminary Expenditure Budget FY 2014-2015 |
|--------------------------|--|--|---|--|
| 1000 | SALARIES | | | |
| | Certified 11XX | \$ 129,257,990 | \$ 133,374,062 | \$ 138,994,099 |
| | Non-Certified 12XX | 61,685,836 | 64,571,382 | 65,963,347 |
| | Other Salaries 13XX-19XX | 9,451,274 | 10,959,228 | 10,835,317 |
| | TOTAL SALARIES | <u>200,395,099</u> | <u>208,904,672</u> | <u>215,792,763</u> |
| 2000 | BENEFITS | | | |
| | Group Insurance 21XX, 22XX | 22,184,635 | 23,750,325 | 23,561,255 |
| | FICA & Medicare 23XX, 24XX | 14,451,212 | 15,910,586 | 15,415,512 |
| | Employer Retirement 25XX, 26XX | 16,789,481 | 18,496,644 | 18,759,207 |
| | Workers Compen. & Emp.Assist. 27XX, 28XX | 7,596,133 | 3,797,694 | 1,027,200 |
| | TOTAL BENEFITS | <u>61,021,461</u> | <u>61,955,249</u> | <u>58,763,174</u> |
| 3000 | PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.) | <u>12,518,638</u> | <u>12,086,642</u> | <u>17,883,842</u> |
| 4000 | PURCHASED PROPERTY SERVICES | | | |
| | Water & Sewage 41XX | 1,490,138 | 1,490,138 | 1,390,138 |
| | Refuse & Contract Services 42XX | 2,141,397 | 2,106,787 | 2,141,789 |
| | Repairs & Maintenance 43XX | 3,284,914 | 3,731,904 | 3,590,259 |
| | Other Purchased Services | 37,753,115 | 30,486,946 | 57,016,777 |
| | TOTAL PURCHASED PROPERTY SERVICES | <u>44,669,564</u> | <u>37,815,775</u> | <u>64,138,963</u> |
| 5000 | OTHER PURCHASED SERVICES | | | |
| | Student Transportation / Travel Services 51XX | 73,212 | 44,043 | 59,152 |
| | Telephone and Postage 53XX | 1,696,441 | 1,438,591 | 1,357,930 |
| | In-District Mileage 580X & 581X | 1,169,764 | 256,666 | 244,642 |
| | Out-of-District Travel 582X | - | 658,185 | 875,693 |
| | Other Purchased Services | 5,362,132 | 5,158,816 | 5,905,010 |
| | TOTAL OTHER PURCHASED SERVICES | <u>8,301,550</u> | <u>7,556,301</u> | <u>8,442,427</u> |
| 6000 | SUPPLIES AND MATERIALS | | | |
| | Instructional and Other Supplies 61XX | 3,123,493 | 5,587,078 | 4,467,219 |
| | Electricity 624X | 5,710,651 | 5,810,651 | 4,810,651 |
| | Gasoline 625X & 6290 | 1,560,043 | 1,717,809 | 1,254,385 |
| | Heating 627X | 1,405,505 | 1,441,398 | 1,441,398 |
| | Food and Other Supplies 63XX | 11,688,630 | 11,378,023 | 12,001,092 |
| | Books 64XX | 4,181,307 | 7,293,758 | 4,628,137 |
| | Technology Related Supplies 65XX | 13,768,415 | 23,365,719 | 31,396,172 |
| | Student/Staff Expenditures 68xx | 2,465,324 | 2,524,949 | 4,798,368 |
| | TOTAL SUPPLIES AND MATERIALS | <u>43,903,368</u> | <u>59,119,385</u> | <u>64,797,422</u> |
| 7000 | PROPERTY | | | |
| | Equipment | <u>5,825,335</u> | <u>6,783,214</u> | <u>4,306,593</u> |
| 8000 | OTHER OBJECTS | | | |
| | Dues and Registrations 81XX & 86XX | 824,123 | 711,055 | 995,065 |
| | Judgements & Debt Related 82XX & 83XX | 53,861,617 | 52,538,023 | 109,188,868 |
| | Reserve for Estimate 84XX | - | - | 4,032,460 |
| | Revaluation of Property 87XX | 650,681 | 671,029 | 691,160 |
| | Student Aid Payments 88xx | - | - | 43,166 |
| | Reserves & Other Expenses 89XX | 2,269 | - | 600 |
| | TOTAL OTHER OBJECTS | <u>55,338,690</u> | <u>53,920,107</u> | <u>114,951,319</u> |
| 9000 | OTHER USES OF FUNDS | | | |
| | Reimbursement 93XX | 48,457 | 60,000 | 497,399 |
| | Petty Cash 96XX | 5,347 | 4,612 | 10,301 |
| | Charter Schools & Indirect Costs 97XX | 4,251,696 | 6,135,007 | 6,620,053 |
| | TOTAL OTHER USES OF FUNDS | <u>4,305,500</u> | <u>6,199,619</u> | <u>7,127,753</u> |
| | TOTAL EXPENDITURES | <u>\$ 436,279,206</u> | <u>\$ 454,340,964</u> | <u>\$ 556,204,256</u> |

GENERAL FUND

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Revenue Summary**

| General Fund (11) | | Actual Revenue FY 2012-2013 | Estimated Actual Revenue FY 2013-2014 | Preliminary Revenue Budget FY 2014-2015 |
|---|--|--|--|--|
| Local Sources of Revenue (1000) | | | | |
| 1110 | Ad Valorem Tax Levy (current) | \$ 77,779,490 | \$ 76,400,000 | \$ 76,212,318 |
| 1120 | Ad Valorem Tax Levy (prior) | 2,454,621 | 2,344,338 | 2,000,000 |
| 1130 | Revenue in Lieu of Taxes | 89,677 | 104,760 | 91,001 |
| 1200 | Tuition and Fees | 1,381,597 | 1,288,013 | 1,308,000 |
| 1300 | Earnings on Investments | 402,375 | 375,000 | 370,000 |
| 1400 | Rentals, Disposals and Commissions | 523,413 | 1,531,508 | 535,000 |
| 1500 | Reimbursements | 2,189,806 | 6,863,673 | 2,227,761 |
| 1600 | Other Local Sources of Revenue | 6,139,205 | 7,121,342 | 10,068,014 |
| 5160 | Activity Fund Reimbursement | 335,691 | 260,108 | 261,043 |
| | Total Local Sources of Revenue | 91,295,875 | 96,288,742 | 93,073,137 |
| Intermediate Sources of Revenue (2000) | | | | |
| 2100 | County 4 Mill Tax Levy | 7,897,658 | 8,000,000 | 8,000,000 |
| 2XXX | Other County Revenue | 2,216,358 | 1,839,957 | 1,825,000 |
| | Total Intermediate Sources of Revenue | 10,114,016 | 9,839,957 | 9,825,000 |
| State Sources of Revenue (3000) | | | | |
| 3110 | Gross Production Tax | 66,321 | 50,000 | 50,000 |
| 3120 | Motor Vehicle Collections | 18,828,016 | 19,250,000 | 19,500,000 |
| 3130 | REA Tax | 9,840 | 9,500 | 9,500 |
| 3140 | State School Land Earnings | 5,703,555 | 5,600,000 | 5,600,000 |
| 3150 | Vehicle Stamp Tax | 87,200 | 80,000 | 85,000 |
| | Total Dedicated Revenue | 24,694,932 | 24,989,500 | 25,244,500 |
| 3210 | Foundation and Incentive Aid | | | |
| | TPS | 89,548,578 | 91,312,794 | 92,146,761 |
| | Charter Schools/Headstart | 7,612,622 | 7,676,713 | 7,690,293 |
| 3230 | Teacher Consultant Stipends | - | - | - |
| 3250 | Flexible Benefit Allowance | 22,382,724 | 23,112,463 | 23,996,958 |
| | Total State Aid | 119,543,924 | 122,101,970 | 123,834,012 |
| 3300 | Community Education Grants | 1,761,943 | 1,576,943 | 1,471,840 |
| 3400 | State Categorical Revenue | 3,403,369 | 3,576,852 | 4,505,521 |
| 3500 | Special Programs | 84,000 | 84,000 | - |
| 3600 | Other State Sources of Revenue | 882,607 | 1,028,504 | 1,542,297 |
| 3800 | Vocational Education Programs | 725,129 | 695,282 | 967,081 |
| | Total Other State Sources of Revenue | 6,857,048 | 6,961,581 | 8,486,739 |
| | Total State Sources of Revenue | 151,095,904 | 154,053,051 | 157,565,251 |
| Federal Sources of Revenue (4000) | | | | |
| 4100 | Direct Grants from the Federal Government | 1,368,554 | 1,176,438 | 1,238,673 |
| 4200 | Academic Achievement of the Disadvantaged (NCLB) | 27,555,804 | 25,283,153 | 29,207,278 |
| 4300 | Individuals with Disabilities | 9,373,718 | 10,262,455 | 11,129,991 |
| 4400 | No Child Left Behind, Continued | 156,416 | 150,839 | 117,107 |
| 4500 | Federal Grants through State Sources | 162,412 | 177,835 | 310,211 |
| 4600 | Other Federal Revenue through State Sources | 875,354 | 92,009 | 40,000 |
| 4689 | Miscellaneous Federal Revenue | 1,829,838 | 1,730,793 | 2,142,182 |
| 4800 | Federal Vocational Programs | 725,619 | 861,881 | 862,757 |
| | Total Federal Sources of Revenue | 42,047,715 | 39,735,403 | 45,048,199 |
| | Total New Revenue from all Sources | 294,553,510 | 299,917,153 | 305,511,587 |
| Carryover Sources of Revenue | | | | |
| 6110 | Prior Year Fund Balance | 16,117,919 | 20,740,939 | 21,330,974 |
| 6130 | Lapsed Appropriations | 4,000,000 | 5,300,000 | 4,000,000 |
| 6140 | Estopped Warrants | - | - | - |
| 6200 | Interfund Transfer | - | - | - |
| | Total Carryover Sources of Revenue | 20,117,919 | 26,040,939 | 25,330,974 |
| | Total Revenue | \$ 314,671,429 | \$ 325,958,092 | \$ 330,842,561 |

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Expenditure Summary**

General Fund (11)

| MAJOR OCAS OBJECTS | DESCRIPTION | Actual Expenditures FY 2012-2013 | Estimated Actual Expenditures FY 2013-2014 | Preliminary Expenditure Budget FY 2014-2015 |
|--------------------------|--|--|---|--|
| 1000 | SALARIES | | | |
| | Certified 11XX | \$ 129,257,990 | \$ 133,374,062 | \$ 138,994,099 |
| | Non-Certified 12XX | 47,933,090 | 49,961,865 | 50,628,831 |
| | Other Salaries 13XX-19XX | 9,327,490 | 10,742,808 | 10,714,226 |
| | TOTAL SALARIES | <u>186,518,570</u> | <u>194,078,735</u> | <u>200,337,156</u> |
| 2000 | BENEFITS | | | |
| | Group Insurance 21XX, 22XX | 20,518,700 | 21,855,189 | 21,889,278 |
| | FICA & Medicare 23XX, 24XX | 13,455,712 | 14,826,936 | 14,386,310 |
| | Employer Retirement 25XX, 26XX | 16,225,986 | 17,896,653 | 18,107,378 |
| | Workers Compen. & Emp.Assist. 27XX, 28XX | 7,083,554 | 3,289,004 | 500,000 |
| | TOTAL BENEFITS | <u>57,283,952</u> | <u>57,867,782</u> | <u>54,882,966</u> |
| 3000 | PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.) | <u>9,512,902</u> | <u>9,712,162</u> | <u>12,140,586</u> |
| 4000 | PURCHASED PROPERTY SERVICES | | | |
| | Water & Sewage 41XX | 1,490,138 | 1,490,138 | 1,390,138 |
| | Refuse & Contract Services 42XX | 1,275,592 | 4,300 | 4,300 |
| | Repairs & Maintenance 43XX | 1,203,864 | 1,213,802 | 1,263,118 |
| | Other Purchased Services | 349,352 | 520,859 | 1,042,826 |
| | TOTAL PURCHASED PROPERTY SERVICES | <u>4,318,946</u> | <u>3,229,099</u> | <u>3,700,382</u> |
| 5000 | OTHER PURCHASED SERVICES | | | |
| | Student Transportation / Travel Services 51XX | 73,212 | 44,043 | 59,152 |
| | Telephone and Postage 53XX | 1,603,548 | 1,345,055 | 1,262,440 |
| | In-District Mileage 580X & 581X | 1,121,250 | 224,504 | 217,741 |
| | Out-of-District Travel 582X | - | 649,230 | 863,014 |
| | Other Purchased Services | 4,572,684 | 3,687,753 | 4,253,199 |
| | TOTAL OTHER PURCHASED SERVICES | <u>7,370,694</u> | <u>5,950,585</u> | <u>6,655,546</u> |
| 6000 | SUPPLIES AND MATERIALS | | | |
| | Instructional and Other Supplies 61XX | 2,877,974 | 5,387,973 | 4,207,334 |
| | Electricity 624X | 5,710,651 | 5,810,651 | 4,810,651 |
| | Gasoline 625X & 6290 | 1,560,043 | 1,717,809 | 1,254,385 |
| | Heating 627X | 1,405,505 | 1,441,398 | 1,441,398 |
| | Other Supplies 63XX | - | 46 | - |
| | Books 64XX | 2,248,805 | 4,032,585 | 4,379,615 |
| | Technology Related Supplies 65XX | 6,576,355 | 5,178,504 | 1,829,864 |
| | Student/Staff Expenditures 68XX | 2,456,872 | 2,524,331 | 4,798,368 |
| | TOTAL SUPPLIES AND MATERIALS | <u>22,836,205</u> | <u>26,093,297</u> | <u>22,721,615</u> |
| 7000 | PROPERTY/EQUIPMENT | | | |
| | Equipment | <u>309,973</u> | <u>255,445</u> | <u>106,593</u> |
| 8000 | OTHER OBJECTS | | | |
| | Dues and Registrations 81XX & 86XX | 820,798 | 570,983 | 839,865 |
| | Judgements & Debt Related 82XX & 83XX | - | - | - |
| | Reserve for Estimate 84XX | - | - | 861,275 |
| | Revaluation of Property 87XX | 650,681 | 671,029 | 691,160 |
| | Student Aid Payments 88XX | - | - | 43,166 |
| | Reserves & Other Expenses 89XX | 2,269 | - | 600 |
| | TOTAL OTHER OBJECTS | <u>1,473,748</u> | <u>1,242,012</u> | <u>2,436,066</u> |
| 9000 | OTHER USES OF FUNDS | | | |
| | Reimbursement 93XX | 48,457 | 60,000 | 497,399 |
| | Petty Cash 96XX | 5,347 | 4,612 | 10,301 |
| | Charter Schools & Indirect Costs 97XX | 4,251,696 | 6,133,387 | 6,613,014 |
| | TOTAL OTHER USES OF FUNDS | <u>4,305,500</u> | <u>6,197,999</u> | <u>7,120,714</u> |
| | TOTAL GENERAL FUND | <u>\$ 293,930,490</u> | <u>\$ 304,627,116</u> | <u>\$ 310,101,624</u> |

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Revenue Summary**

| Cooperative Fund (12) | | Actual Revenue FY 2012-2013 | Estimated Actual Revenue FY 2013-2014 | Preliminary Revenue Budget FY 2014-2015 |
|--|--|--|--|--|
| Federal Sources of Revenue (4000) | | | | |
| 4100 | Direct Grants from the Federal Government | - | - | - |
| 4200 | Academic Achievement of the Disadvantaged (NCLB) | 22,951 | 45,664 | 45,664 |
| 4300 | Individuals with Disabilities | - | - | - |
| 4400 | No Child Left Behind, Continued | - | - | - |
| 4500 | Federal Grants through State Sources | - | - | - |
| 4600 | Other Federal Revenue through State Sources | - | - | - |
| 4689 | Miscellaneous Federal Revenue | - | - | - |
| 4800 | Federal Vocational Programs | - | - | - |
| | Total Federal Sources of Revenue | 22,951 | 45,664 | 45,664 |
| | Total New Revenue from all Sources | 22,951 | 45,664 | 45,664 |
| Carryover Sources of Revenue | | | | |
| 6110 | Prior Year Fund Balance | - | - | - |
| 6130 | Lapsed Appropriations | - | - | - |
| 6140 | Estopped Warrants | - | - | - |
| | Total Carryover Sources of Revenue | - | - | - |
| | Total Revenue | \$ 22,951 | \$ 45,664 | \$ 45,664 |

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Expenditure Summary**

Cooperative Fund (12)

| MAJOR OCAS OBJECTS | DESCRIPTION | Actual Expenditures FY 2012-2013 | Estimated Actual Expenditures FY 2013-2014 | Preliminary Expenditure Budget FY 2014-2015 |
|--------------------------|--|--|---|--|
| 1000 | SALARIES | | | |
| | Certified 11XX | \$ - | \$ - | \$ - |
| | Non-Certified 12XX | - | - | - |
| | Other Salaries 13XX-19XX | 38,668 | 7,522 | 8,011 |
| | TOTAL SALARIES | 38,668 | 7,522 | 8,011 |
| 2000 | BENEFITS | | | |
| | Group Insurance 21XX, 22XX | - | - | - |
| | FICA & Medicare 23XX, 24XX | 2,947 | 570 | 2,164 |
| | Employer Retirement 25XX, 26XX | 4,259 | 1,335 | 145 |
| | Workers Compen. & Emp.Assist. 27XX, 28XX | - | - | - |
| | TOTAL BENEFITS | 7,206 | 1,905 | 2,309 |
| 3000 | PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.) | 46,600 | 14,842 | 14,852 |
| 4000 | PURCHASED PROPERTY SERVICES | | | |
| | Water & Sewage 41XX | - | - | - |
| | Refuse & Contract Services 42XX | - | - | - |
| | Repairs & Maintenance 43XX | - | - | - |
| | Other Purchased Services | - | - | - |
| | TOTAL PURCHASED PROPERTY SERVICES | - | - | - |
| 5000 | OTHER PURCHASED SERVICES | | | |
| | Student Transportation / Travel Services 51XX | - | - | - |
| | Telephone and Postage 53XX | - | - | - |
| | In-District Mileage 580X & 581X | 259 | - | - |
| | Out-of-District Travel 582X | - | 4,108 | 5,179 |
| | Other Purchased Services | 195 | 5,500 | 5,569 |
| | TOTAL OTHER PURCHASED SERVICES | 454 | 9,608 | 10,748 |
| 6000 | SUPPLIES AND MATERIALS | | | |
| | Instructional and Other Supplies 61XX | 2,168 | 22 | 1,705 |
| | Electricity 624X | - | - | - |
| | Gasoline 625X & 6290 | - | - | - |
| | Heating 627X | - | - | - |
| | Other Supplies 63XX | - | - | - |
| | Books 64XX | 2,432 | 899 | 1,000 |
| | Technology Related Supplies 65XX | - | 3,582 | - |
| | Student/Staff Expenditures 68XX | 15 | - | - |
| | TOTAL SUPPLIES AND MATERIALS | 4,615 | 4,503 | 2,705 |
| 7000 | PROPERTY/EQUIPMENT | | | |
| | Equipment | - | - | - |
| 8000 | OTHER OBJECTS | | | |
| | Dues and Registrations 81XX & 86XX | - | - | - |
| | Judgements & Debt Related 82XX & 83XX | - | - | - |
| | Reserve for Estimate 84XX | - | - | - |
| | Revaluation of Property 87XX | - | - | - |
| | Student Aid Payments 88XX | - | - | - |
| | Reserves & Other Expenses 89XX | - | - | - |
| | TOTAL OTHER OBJECTS | - | - | - |
| 9000 | OTHER USES OF FUNDS | | | |
| | Reimbursement 93XX | - | - | - |
| | Petty Cash 96XX | - | - | - |
| | Charter Schools & Indirect Costs 97XX | - | 1,620 | 7,039 |
| | TOTAL OTHER USES OF FUNDS | - | 1,620 | 7,039 |
| | TOTAL GENERAL FUND | \$ 97,543 | \$ 40,000 | \$ 45,664 |

SPECIAL REVENUE FUNDS

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Revenue Summary**

| Building Fund (21) | | Actual Revenue FY 2012-2013 | Estimated Actual Revenue FY 2013-2014 | Preliminary Revenue Budget FY 2014-2015 |
|--|------------------------------------|--|--|--|
| Local Sources of Revenue (1000) | | | | |
| 1110 | Ad Valorem Tax Levy (current) | \$ 11,111,477 | \$ 10,926,027 | \$ 10,631,743 |
| 1120 | Ad Valorem Tax Levy (prior) | 350,664 | 334,909 | 379,998 |
| 1130 | Revenue in Lieu of Taxes | 967 | 500 | 1,000 |
| 1300 | Earnings on Investments | 223,053 | 194,586 | 272,985 |
| 1400 | Rentals, Disposals and Commissions | 29,480 | 26,376 | 40,489 |
| 1500 | Reimbursements | 12,660 | 2,644,871 | 1,000 |
| 1600 | Other Local Sources of Revenue | 4,157 | 18,258 | 6,406 |
| | Total Local Sources of Revenue | <u>11,732,458</u> | <u>14,145,527</u> | <u>11,333,621</u> |
| State Sources of Revenue (3000) | | | | |
| 3250 | Flexible Benefit Allowance | 594,194 | 650,376 | 650,376 |
| 3600 | Other State Sources of Revenue | - | - | - |
| | Total State Sources of Revenue | <u>594,194</u> | <u>650,376</u> | <u>650,376</u> |
| | Total New Revenue from all Sources | <u>12,326,652</u> | <u>14,795,903</u> | <u>11,983,997</u> |
| Carryover Sources of Revenue | | | | |
| 6110 | Prior Year Fund Balance | 3,834,664 | 4,370,117 | 4,851,020 |
| 6130 | Lapsed Appropriations | 20,000 | 185,000 | 20,000 |
| 6140 | Estopped Warrants | - | - | - |
| | Total Carryover Sources of Revenue | <u>3,854,664</u> | <u>4,555,117</u> | <u>4,871,020</u> |
| | Total Revenue | <u>\$ 16,181,316</u> | <u>\$ 19,351,020</u> | <u>\$ 16,855,017</u> |

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Expenditure Summary**

Building Fund (21)

| MAJOR OCAS OBJECTS | DESCRIPTION | Actual Expenditures FY 2012-2013 | Estimated Actual Expenditures FY 2013-2014 | Preliminary Expenditure Budget FY 2014-2015 |
|--------------------------|--|--|---|--|
| 1000 | SALARIES | | | |
| | Certified 11XX | \$ - | \$ - | \$ - |
| | Non-Certified 12XX | 5,323,710 | 5,743,840 | 6,130,641 |
| | Other Salaries 13XX-19XX | 83,008 | 79,857 | 58,906 |
| | TOTAL SALARIES | 5,406,718 | 5,823,697 | 6,189,547 |
| 2000 | BENEFITS | | | |
| | Group Insurance 21XX, 22XX | 550,990 | 586,733 | 573,283 |
| | FICA & Medicare 23XX, 24XX | 399,020 | 438,799 | 434,729 |
| | Employer Retirement 25XX, 26XX | 329,981 | 342,848 | 309,756 |
| | Workers Compen. & Emp.Assist. 27XX, 28XX | 2,086 | 3,250 | - |
| | TOTAL BENEFITS | 1,282,077 | 1,371,630 | 1,317,768 |
| 3000 | PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.) | 162,519 | 54,962 | 713,254 |
| 4000 | PURCHASED PROPERTY SERVICES | | | |
| | Water & Sewage 41XX | - | - | - |
| | Contract Services 42XX | 292,805 | 1,529,487 | 1,564,489 |
| | Repairs & Maintenance 43XX | 1,505,985 | 1,534,476 | 1,531,683 |
| | Other Purchased Services | 2,914,132 | 3,219,287 | 773,951 |
| | TOTAL PURCHASED PROPERTY SERVICES | 4,712,922 | 6,283,250 | 3,870,123 |
| 5000 | OTHER PURCHASED SERVICES | | | |
| | Telephone and Postage 53XX | 47,798 | 52,804 | 58,144 |
| | In-District Mileage 580X & 581X | - | - | 1,000 |
| | Out-of-District Travel 582X | - | - | - |
| | Other Purchased Services | - | 710,130 | 781,582 |
| | TOTAL OTHER PURCHASED SERVICES | 47,798 | 762,934 | 840,726 |
| 6000 | SUPPLIES AND MATERIALS | | | |
| | Supplies 61XX | 182,898 | 151,277 | 176,414 |
| | Electricity 624X | - | - | - |
| | Gasoline 625X & 6290 | - | - | - |
| | Books 64XX | - | - | - |
| | Technology Related Supplies 65XX | - | 27,743 | 6,000 |
| | Student/Staff Expenditures 68xx | - | - | - |
| | TOTAL SUPPLIES AND MATERIALS | 182,898 | 179,020 | 182,414 |
| 7000 | PROPERTY | | | |
| | Equipment | 16,267 | 24,507 | 65,000 |
| 8000 | OTHER OBJECTS | | | |
| | Dues and Registrations 81XX & 86XX | - | - | 5,000 |
| | Reserve for Estimate 84XX | - | - | 3,171,185 |
| | Reserves & Other Expenses 89XX | - | - | - |
| | TOTAL OTHER OBJECTS | - | - | 3,176,185 |
| | TOTAL BUILDING FUND | \$ 11,811,199 | \$ 14,500,000 | \$ 16,355,017 |

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Revenue Summary**

| Child Nutrition Fund (22) | | Actual Revenue FY 2012-2013 | Estimated Actual Revenue FY 2013-2014 | Preliminary Revenue Budget FY 2014-2015 |
|--|--|--|--|--|
| Local Sources of Revenue (1000) | | | | |
| 1300 | Earnings on Investments | \$ 1,901 | \$ 3,000 | \$ 2,500 |
| 1400 | Rentals, Disposals and Commissions | - | - | - |
| 1600 | Other Local Sources of Revenue | - | - | 29,165 |
| 1710 | Student Lunches | 1,033,513 | 927,302 | 999,999 |
| 1720 | Student Breakfasts | 3,178 | 3,000 | 4,200 |
| 1730 | Adult Lunch/Breakfast | 191,329 | 192,968 | 237,862 |
| 1740 | A La Carte Food | 355,058 | 379,617 | 394,935 |
| 1760 | Contract Food | 2,698,876 | 2,750,000 | 2,365,592 |
| 1790 | Other District Revenue | 210,493 | 109,686 | 128,312 |
| 5160 | Activity Fund Reimbursement | 64,649 | 50,000 | 60,813 |
| Total Local Sources of Revenue | | <u>4,558,997</u> | <u>4,415,573</u> | <u>4,223,378</u> |
| State Sources of Revenue (3000) | | | | |
| 3320 | In Lieu-Flexible Benefit Allow-Support | 627,619 | 532,650 | 532,650.00 |
| 3350 | Flexible Benefit Allow-Support | 1,118,455 | 1,536,068 | 1,536,068.00 |
| 3710 | State Reimbursement | - | - | - |
| 3720 | State Matching | 309,780 | 309,484 | 309,780 |
| Total State Sources of Revenue | | <u>2,055,854</u> | <u>2,378,202</u> | <u>2,378,498</u> |
| Federal Sources of Revenue (4000) | | | | |
| 4490 | Impact Aid | - | - | - |
| 4680 | Miscellaneous Federal Revenue | - | - | - |
| 4710 | Lunches | 12,385,903 | 11,690,000 | 12,215,000 |
| 4720 | Breakfasts | 5,457,514 | 5,686,522 | 5,966,415 |
| 4740 | Summer Food Program | 547,157 | 501,053 | 338,789 |
| 4750 | Child & Adult Care | 86,357 | 80,000 | 173,000 |
| 4760 | Fresh Fruit & Vegetables Programs | 803,761 | 1,232,489 | 944,416 |
| 4770 | ARRA Equipment Assistance | - | - | - |
| Total Federal Sources of Revenue | | <u>19,280,692</u> | <u>19,190,064</u> | <u>19,637,620</u> |
| Total New Revenue from all Sources | | <u>25,895,543</u> | <u>25,983,839</u> | <u>26,239,496</u> |
| Carryover Sources of Revenue | | | | |
| 6110 | Prior Year Fund Balance | 974,246 | 1,881,517 | 2,231,979 |
| 6130 | Lapsed Appropriations | 65,000 | 174,000 | 100,000 |
| 6140 | Estopped Warrants | - | - | - |
| Total Carryover Sources of Revenue | | <u>1,039,246</u> | <u>2,055,517</u> | <u>2,331,979</u> |
| Total Revenue | | <u>\$ 26,934,789</u> | <u>\$ 28,039,356</u> | <u>\$ 28,571,475</u> |

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Expenditure Summary**

Child Nutrition Fund (22)

| MAJOR OCAS OBJECTS | DESCRIPTION | Actual Expenditures FY 2012-2013 | Estimated Actual Expenditures FY 2013-2014 | Preliminary Expenditure Budget FY 2014-2015 |
|--------------------------|--|--|---|--|
| 1000 | SALARIES | | | |
| | Certified 11XX | \$ - | \$ - | \$ - |
| | Non-Certified 12XX | 8,429,035 | 8,865,677 | 9,203,875 |
| | Other Salaries 13XX-19XX | 2,109 | 129,041 | 54,174 |
| | TOTAL SALARIES | 8,431,144 | 8,994,718 | 9,258,049 |
| 2000 | BENEFITS | | | |
| | Group Insurance 21XX, 22XX | 1,114,945 | 1,308,403 | 1,098,694 |
| | FICA & Medicare 23XX, 24XX | 593,534 | 644,281 | 592,309 |
| | Employer Retirement 25XX, 26XX | 229,255 | 255,808 | 341,928 |
| | Workers Compen. & Emp.Assist. 27XX , 28XX | 510,492 | 505,440 | 527,200 |
| | TOTAL BENEFITS | 2,448,226 | 2,713,932 | 2,560,131 |
| 3000 | PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.) | 39,378 | 12,906 | 15,150 |
| 4000 | PURCHASED PROPERTY SERVICES | | | |
| | Refuse & Contract Services 42XX | 573,000 | 573,000 | 573,000 |
| | Repairs & Maintenance 43XX | 575,065 | 983,626 | 795,458 |
| | Other Purchased Services | 47,520 | - | - |
| | TOTAL PURCHASED PROPERTY SERVICES | 1,195,585 | 1,556,626 | 1,368,458 |
| 5000 | OTHER PURCHASED SERVICES | | | |
| | Telephone and Postage 53XX | 45,096 | 40,732 | 37,346 |
| | In-District Mileage 580X & 581X | 48,255 | 32,162 | 25,901 |
| | Out-of-District Travel 582X | - | 4,847 | 7,500 |
| | Other Purchased Services | 779,253 | 735,191 | 748,660 |
| | TOTAL OTHER PURCHASED SERVICES | 872,604 | 812,932 | 819,407 |
| 6000 | SUPPLIES AND MATERIALS | | | |
| | Supplies 61XX | 60,423 | 47,806 | 81,766 |
| | Food Purchases 63XX | 11,688,630 | 11,377,977 | 12,001,092 |
| | Books 64XX | 2,739 | - | - |
| | Technology Related Supplies 65XX | 126,185 | 129,420 | 100,243 |
| | TOTAL SUPPLIES AND MATERIALS | 11,877,977 | 11,555,203 | 12,183,101 |
| 7000 | PROPERTY | | | |
| | Equipment | 188,318 | 155,924 | 135,000 |
| 8000 | OTHER OBJECTS | | | |
| | Reserve for Estimate 84XX | - | - | - |
| | Dues & Staff Registrations 81XX & 86XX | 40 | 5,136 | 200 |
| | Reserves & Other Expenses 89XX | - | - | - |
| | TOTAL OTHER OBJECTS | 40 | 5,136 | 200 |
| | TOTAL CHILD NUTRITION FUND | \$ 25,053,272 | \$ 25,807,377 | \$ 26,339,496 |

CAPITAL IMPROVEMENT FUNDS

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Revenue Summary**

| | | Actual Revenue FY 2012-2013 | Estimated Actual Revenue FY 2013-2014 | Preliminary Revenue Budget FY 2014-2015 |
|--|---|-----------------------------------|--|--|
| Capital Improvement Funds (30's) | | | | |
| Local Sources of Revenue (1000) | | | | |
| 1300 | Earnings on Investments and Miscellaneous | \$ - | \$ - | \$ 1,000 |
| | Total New Revenue from all Sources | - | - | 1,000 |
| Non-Revenue Receipts (5000) | | | | |
| 5112 | Bond Issuances | 48,000,000 | 58,000,000 | 86,000,000 |
| Carryover Sources of Revenue (6000) | | | | |
| 6110 | Prior Year Fund Balance | 6,037,290 | 3,693,898 | 7,172,587 |
| 6130 | Lapsed Appropriations | 1,181,999 | 2,307,137 | 1,000,000 |
| 6140 | Estopped Warrants | - | - | - |
| 6200 | Interfund Transfer | (307) | - | - |
| | Total Carryover Sources of Revenue | 7,218,982 | 6,001,035 | 8,172,587 |
| | Total Revenue | \$ 55,218,982 | \$ 64,001,035 | \$ 94,173,587 |

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Expenditure Summary**

Capital Improvement Funds (30's)

| MAJOR OCAS OBJECTS | DESCRIPTION | Actual Expenditures FY 2012-2013 | Estimated Actual Expenditures FY 2013-2014 | Preliminary Expenditure Budget FY 2014-2015 |
|--------------------------|--|--|---|--|
| 3000 | PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.) | \$ 2,757,238 | \$ 2,291,770 | \$ 5,000,000 |
| 4000 | PURCHASED PROPERTY SERVICES | | | |
| | Refuse & Contract Services 42XX | - | - | - |
| | Repairs & Maintenance 43XX | - | - | - |
| | Other Purchased Services | 34,442,111 | 26,746,800 | 55,200,000 |
| | TOTAL PURCHASED PROPERTY SERVICES | 34,442,111 | 26,746,800 | 55,200,000 |
| 5000 | OTHER PURCHASED SERVICES | | | |
| | Telephone & Postage 53XX | - | - | - |
| | Advertisements 54XX | 10,000 | 9,942 | 116,000 |
| | Other Services 55XX, 58XX, 59XX | - | 10,300 | - |
| | TOTAL OTHER PURCHASED SERVICES | 10,000 | 20,242 | 116,000 |
| 6000 | SUPPLIES AND MATERIALS | | | |
| | Instructional and Other Supplies 61XX | 31 | - | - |
| | Books 64XX | 1,927,331 | 3,260,274 | 247,522 |
| | Technology Related Supplies 65XX | 7,065,874 | 18,026,470 | 29,460,065 |
| | Student/Staff Expenditures 68XX | 8,437 | 618 | - |
| | TOTAL SUPPLIES AND MATERIALS | 9,001,673 | 21,287,362 | 29,707,587 |
| 7000 | PROPERTY | | | |
| | Land Improvements 71XX | - | - | - |
| | School Additions and Improvements 72XX | - | - | - |
| | Equipment 73XX | 1,028,197 | 4,681,793 | 3,877,800 |
| | Automobiles and Trucks 761X, 764X | 4,282,580 | 1,665,545 | - |
| | Buses 762X, 765X | - | - | 122,200 |
| | TOTAL PROPERTY | 5,310,777 | 6,347,338 | 4,000,000 |
| 8000 | OTHER OBJECTS | | | |
| | Dues and Registrations 81XX & 86XX | 3,285 | 134,936 | 150,000 |
| | Reserve for Estimate 84XX | - | - | - |
| | Reserves and Other Expenses 89XX | - | - | - |
| | TOTAL OTHER OBJECTS | 3,285 | 134,936 | 150,000 |
| | TOTAL CAPITAL IMPROVEMENT FUNDS | \$ 51,525,084 | \$ 56,828,448 | \$ 94,173,587 |

DEBT SERVICE FUND

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Revenue Summary**

| Debt Service Fund (41) | | Actual Revenue FY 2012-2013 | Estimated Actual Revenue FY 2013-2014 | Preliminary Revenue Budget FY 2014-2015 |
|--|------------------------------------|--|--|--|
| Local Sources of Revenue (1000) | | | | |
| 1110 | Ad Valorem Tax Levy (current) | \$ 50,595,456 | \$ 50,350,000 | \$ 60,209,465 |
| 1120 | Ad Valorem Tax Levy (prior) | 1,595,591 | 1,550,000 | 1,450,000 |
| 1130 | Revenue in Lieu of Taxes | 4,555 | 2,119 | 2,100 |
| 13XX | Earnings on Investments | 34,870 | 65,295 | 38,000 |
| 1600 | Other Local Sources of Revenue | - | - | - |
| | Total Local Sources of Revenue | <u>52,230,472</u> | <u>51,967,414</u> | <u>61,699,565</u> |
| State Sources of Revenue (3000) | | | | |
| 3600 | Other State Sources of Revenue | - | - | - |
| | Total New Revenue from all Sources | <u>52,230,472</u> | <u>51,967,414</u> | <u>61,699,565</u> |
| Non-Revenue Receipts (5000) | | | | |
| 5111 | Premium on Bond Issuances | <u>432,193</u> | <u>534,912</u> | <u>500,000</u> |
| Carryover Sources of Revenue | | | | |
| 6110 | Prior Year Fund Balance | 48,223,646 | 47,025,000 | 46,989,303 |
| 6130 | Lapsed Appropriations | - | - | - |
| 6140 | Estopped Warrants | - | - | - |
| 6200 | Interfund Transfer | <u>307</u> | <u>-</u> | <u>-</u> |
| | Total Carryover Sources of Revenue | <u>48,223,953</u> | <u>47,025,000</u> | <u>46,989,303</u> |
| | Total Revenue | <u>\$ 100,886,618</u> | <u>\$ 99,527,326</u> | <u>\$ 109,188,868</u> |

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Expenditure Summary**

Debt Service Fund (41)

| MAJOR OCAS OBJECTS | DESCRIPTION | Actual Expenditures FY 2012-2013 | Estimated Actual Expenditures FY 2013-2014 | Preliminary Expenditure Budget FY 2014-2015 |
|-----------------------------------|--------------------------------|---|---|--|
| 8000 | OTHER OBJECTS | | | |
| | Judgments 8200 | \$ 5,061 | \$ - | \$ - |
| | Redemption of Principal 831X | 50,268,039 | 39,839,968 | - |
| | Redemption of Interest 832X | 3,588,517 | 12,698,055 | 109,188,868 |
| | | <u>53,861,617</u> | <u>52,538,023</u> | 109,188,868 |
| 9000 | OTHER USES OF FUNDS | - | - | - |
| | TOTAL DEBT SERVICE FUND | <u><u>\$ 53,861,617</u></u> | <u><u>\$ 52,538,023</u></u> | <u><u>\$ 109,188,868</u></u> |

ADOPTION OF BUDGET

INDEPENDENT SCHOOL DISTRICT NUMBER ONE
3027 South New Haven
TULSA, OKLAHOMA 74114
(918) 746-6800

ADOPTION OF SCHOOL DISTRICT BUDGET

STATE OF OKLAHOMA, COUNTY OF TULSA

We, the undersigned members of the Independent School District Number One Board of Education of said County and State, do hereby certify that we have adopted the Independent School District Number One Budget and Financing Plan as herewith presented this 16th day of June, 2014.

President

Member

Member

Member

ATTEST:

Clerk of Board of Education